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value?

SENATOR LANDIS: Any way by which the taxpayer can establish that would be sufficient. I would think that tax value would be one mechanism. I would guess expert testimony might be another.

SENATOR KREMER: Okay.

SENATOR LANDIS: You might be able to use an original cost versus new cost. I don't know...there isn't a limitation on methodology. There is the point that says, look, you're...if it doubles in value, you're entitled to it.

SENATOR KREMER: Yeah, I understand that.

SENATOR LANDIS: So, there are...

SENATOR KREMER: How do you determine the double...?

SENATOR LANDIS: ...multiple ways of establishing that, it would seem to me.

SENATOR KREMER: Okay.

SENATOR LANDIS: And a taxpayer could make use of any of those,...

SENATOR KREMER: Okay.

SENATOR LANDIS: ...so long as they could persuade the Revenue Department that in fact it had doubled.

SENATOR KREMER: Okay. So you might have to get it appraised, get your property appraised, or something like that, which would have a cost to it and...?

SENATOR LANDIS: I'm not...no. The way you phrased that would not be correct.

SENATOR KREMER: Just...okay.