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correctly, I have inclu...in the very first people's tax plan I included new construction. I have not included it in the second, third, fourth, fifth or sixth version. The reason I have not is because I have become, as I have worked on this with others, I have become enamored or very much a devotee of, however you want to characterize it, the concept that we do not...we don't get any growth out of having a narrower tax base. We also don't get any growth out of having a tax rate that is so much broader, particularly when you don't eliminate any other tax like South Dakota has done, and so I think what you try to do is not rise above the horizon, so to speak, or above the firing line by structuring yourself so that you look like all of the people with whom you're competing. And there is no one in the contiguous states that taxes new construction. I think the philosophy behind avoiding that is that construction is in and of itself new industry, it's job creating, that everyone of those new structures grows the economy. Once you have grown that...the economy through that incremental participation of new construction, having created those jobs, done that financing, affected so many aspects of the economy, then it goes on to the property tax rolls and is treated like all others.

SENATOR CUDABACK: One minute.

SENATOR BRASHEAR: But getting it...but you want to "incentivise" getting it built. I'm sorry if I took too long.

SENATOR BEUTLER: As for...I appreciate the explanation. Let me ask you one final question. Doesn't a tax on repair in this area tax the low-income, whereas the tax on new construction would tend to tax more higher-income? I mean...

SENATOR BRASHEAR: There is that possibility. I'd have to refine that. I don't think new construction necessarily, because it's financed, new construction is often heavily financed. I don't think that's necessarily "the rich." Repair certainly could have a consequence and would have a consequence to the poor, and I don't want to run from that.

SENATOR BEUTLER: Okay, thank you.