

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 23, 2003 LB 759

SENATOR JONES: Last year we voted a 30 cents cigarette tax to go to the Cash Reserve, and now we're extending it, but it's going to go to the General Fund. When does that changeover happen? Is this bill going to have the emergency clause on it? Is it going to be 90 days after the session is over with, about the first of October again, or...I think you should review that just a little bit and have it on the record.

SENATOR LANDIS: We do these changes on the quarter.

SENATOR JONES: Okay.

SENATOR LANDIS: So that it makes it easy for business. October 1 is the quarter for 2004.

SENATOR JONES: Right.

SENATOR LANDIS: That we'll make this transition. So we'll be doing...we'll go cigarette tax to the General Fund, October 1, 2004, keeping the 30 cent increase...

SENATOR JONES: Sure.

SENATOR LANDIS: ...permanently.

SENATOR JONES: Well, I think that should have been said on the floor because a lot of people think, well, it's going to happen right now. It's going to stop going to the Cash Reserve and go to the General Fund right now. But, actually, it won't go until October of 2004 before it actually goes into the General Fund, and I think that's important. But anyway, with them comments, I'd sure like to see this first section adopted and I'm going to support it, and then I'm not sure how it's going to be on the other two sections yet until we get into the discussion, but I'm going to support this first part. Thank you.

SPEAKER BROMM: Thank you, Senator Jones. Senator Landis.

SENATOR LANDIS: Question.