

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

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want to make notes it might be helpful for your understanding of the amendment. Mr. Clerk.

CLERK: Mr. President, the committee amendments have been divided into three components. The first component to be dealt with will be Sections 1 and 13, which will be known as FA1325. Those provisions deal with the cigarette and tobacco products provisions of the committee amendments. That will be FA1325. The second component... Mr. President, forgive me, I've...mistaken. The first component will be the cigarette and tobacco products portion of the committee amendment, Sections 1 and 13. That will be known as FA1326. FA1326 will consist of the cigarette and tobacco products portions of the committee amendments. The second component will be known as FA1325, and will deal with the income tax provisions of the committee amendments. FA1325 will be the income tax provisions. And the third and final component of the committee amendments will be the sales tax provisions, which consist of original Sections 2 through 11, and Section 14 of the original committee amendments, and that will be known as FA1327. So, pursuant to Senator Landis' preferences, Senator, I believe you would consider... you would like the Legislature to consider at this time FA1326, which consists of the cigarette and tobacco products portions of the original committee amendments. (FA1326, Legislative Journal pages 1335-1339.)

SENATOR LANDIS: That's correct.

SPEAKER BROMM: Senator Landis, you may open on FA1326.

SENATOR LANDIS: Thank you, Mr. Speaker. Members of the Legislature, Senator Brashear and the Revenue Committee agree on this provision, and what it is, is to continue in place the changes that we made last year on LB 1085. So I want to review those changes for you and then let you know what the effect of this amendment is. What we did in LB 1085 was to raise cigarette taxes and tobacco products. We did it for two years. Now the other two changes, the sales tax and the income tax increases, were for one year; the cigarette tax was for two years. We also put the money in the Cash Reserve Fund. What this provision of LB 759 and the committee amendments does is to