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SENATOR SCHIMEK: Yes. Thank you. Mr. President, and members, the amendment is a rather simple amendment. It was actually a provision contained in Senator Foley's LB 261. And it asks that committees that are formed within 30 days prior to an election for which the committee exists file a statement of organization with the commission within two business days after the committee is formed. We are going to tighter and tighter deadlines like that as we become more and more electronically oriented. And the committee felt that this would be good public policy, so that the public would be informed as soon as possible after one of these committees is formed. And with that, I would give some time to Senator Foley to make a few remarks.

SENATOR CUDABACK: Senator Foley.

SENATOR FOLEY: Thank you very much, Mr. President, members. And thank you, Senator Schimek. The amendment that Senator Schimek described is very simple. It simply changes the 10-day reporting requirement to two days. And the reason for that is that in some recent legislative elections, for example, we're seeing some of these independent groups jumping in, within the last 10 days, spending \$5,000 or more on radio or other forms of advertising, and not having to make any kind of a disclosure filing with the Accountability Commission, because of the 10-day rule. So nobody knows who's funding these advertisements. So this amendment would change it to a two-day filing requirement, so we can find out who is...who these independent committees are, as they jump in late in the campaign cycle. Thank you very much.

SENATOR CUDABACK: Thank you, Senator Foley. Senator Beutler, on the amendment offered by the Government, Military and Veterans Affairs Committee.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature. Senator Foley, just a question or two, if I might. And I applaud the amendment. My questions are these. Later on in this paragraph, it indicates that a person who fails to file in accordance with this section shall pay to the commission a late filing fee of \$25 for each day the statement remains not filed in violation of the section, not to exceed \$750. If a person is