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and secured party." That references back to the first part, and that would not be an effective filing with the Secretary of State. That, in short, is what the bill does, the reasons behind it. I would urge your positive consideration and your vote to advance LB 494 to Select File. Thank you.

SENATOR CUDABACK: Thank you, Senator Quandahl. You've heard the opening on the advancement of LB 494. Open for discussion on that motion to advance. There are no lights on, Senator Quandahl. Did you wish to close on advancement? He waives the opportunity to close on advancement of LB 494. The question before the body is, shall LB 494 advance to E & R Initial? All in favor of the motion vote aye, and opposed nay. The motion before us is to advance LB 494 to E & R Initial. Have you all voted who wish to? Record please, Mr. Clerk.

CLERK: 34 ayes, 0 nays, Mr. President, on the advancement of LB 494.

SENATOR CUDABACK: The motion to advance was successful. Mr. Clerk, next bill.

CLERK: LB 464, by Senator Bromm. (Read title.) The bill was introduced on January 16 of this year, at that time referred to the Banking, Commerce, and Insurance Committee. The bill was advanced to General File. I have no amendments at this time to the bill, Mr. President.

SENATOR CUDABACK: Senator Bromm, you're recognized to open on advancement of LB 464.

SPEAKER BROMM: Thank you, Mr. President. This bill was suggested to me by the Secretary of State. I have confronted the issue in my own law practice as well, and so I was aware that it existed. In the statutes now, we've had two different standards for determining when a name would be available for, like, a corporation or a limited liability company. The corporation name availability was determined by a standard that's called "distinguishable upon the record." LLC names and trade names are...the standard for determining whether you can obtain one of those and use it is a standard which is called