

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

April 10, 2003      LB 367

when the Powerball jackpot got so high. Then there was a little influx in the amount of money that was generated. But, generally, since then it has stayed pretty level. And what we are doing is holding those funds harmless, they can't go any lower than that. Does that help answer your question?

SENATOR JENSEN: Well, I hope so. I just don't want to ever get into the position that if we couldn't fund at that level of 2002-03, that we would have to dip into General Funds to make up that difference.

SENATOR JANSSEN: Senator Jensen, I doubt very much whether that would happen because there is a reserve set back. You have to have a reserve for the fund, and if that would happen, this is something we're doing statutorily, and we certainly...

SENATOR JENSEN: Okay, we...

SENATOR JANSSEN: ...could come back...

SENATOR JENSEN: ...we could change that.

SENATOR JANSSEN: ...and address that.

SENATOR JENSEN: We did do something here a couple of years ago about the uncollected funds. Does that go into compulsive gambling? I can't remember what we did with those dollars

SENATOR JANSSEN: I believe it did, Senator Jensen. Those were the unclaimed prize funds.

SENATOR JENSEN: Yes.

SENATOR JANSSEN: Right.

SENATOR JENSEN: But that has been taken care of, that's not part of this either? All right, I'll...thank you for that explanation. It certainly helps. I just was concerned that we might be tied into actually setting a floor that if we didn't achieve the dollars in those funds that we might have to make that up somehow on the General Funds. Thank you, Mr...or,