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would we not include those in the bill like this?

SENATOR KREMER: I think they should be included in some form and the Agriculture Committee is going to have an interim study on this, because we think it's a lot broader than what just a license on that. It comes into the banking industry and who is...has priority on the liens and all that. And rather than piecemealing out something here and doing something more, we would like to look at the whole picture. And I know you introduced a bill this year to do that, that didn't make it out of committee, but we will...we'll promise that we will do a study on that and look into that area, because I...it does...there needs to be some things included in that because more and more grain goes directly from the producer to the end user.

SENATOR SCHROCK: In the meantime, farmers can still haul corn to a feedlot unsecured. They can keep hauling corn to an ethanol plant unsecured. If at some point in time there's a bankruptcy situation, why, we know who's going to win out. The banker is going to come in and secure the assets and if the assets can't satisfy the debt then the people who have hauled the grain there will get left with the short end of the stick. Is that correct?

SENATOR KREMER: I'd say that's correct.

SENATOR SCHROCK: But you wouldn't be willing to support an amendment on Select File to include ethanol plants and feedlots?

SENATOR KREMER: As I stated before, I would rather do it in an interim study that involved the whole picture, with the banking industry and everybody else and how it fits in together. Because a feedlot is really a little bit different than some others, because you would not maybe want payment until January 1. The corn could be all fed up. You would have no way of checking inventory. It's a little bit more complicated than going into a warehouse where this grain is on hand in inventory. I guess I would be reluctant to have it on Select File. I would rather do the study and come in with a comprehensive bill that really covered the whole picture.