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statements and grain dealers license to submit at least a reviewed financial statement. The committee amendments changes that somewhat after we had several meetings with some of the parties that were not in agreement with that, and I think we came to an agreement of a compromise in that, so I will explain that a little bit more in the committee amendments. Number three, it authorizes the PSC to impose civil penalties for violations of either the Grain Dealer or the Grain Warehouse (sic) Act. Number four, it requires a warehouse and grain dealer license to submit a criminal history check with applicants for initial and the renewed license. Number five, it authorizes the PSC to conduct more frequent examinations of licensees if warranted, and to charge the cost of the additional examinations to the licensee. Besides though then there are...those there are two miscellaneous items that were...that updates in the Grain Warehouse Act. One has to do with the moisture testing equipment. At the present time, when they check the moisture testers in the elevators, the fees are...go into a cash fund, but if the fee reaches over \$20,000 it's transferred into the General Fund. And the only thing that they can use these fees for is to buy new equipment or repair the old equipment in the moisture testing. The way the bill is written, the new statutes would be that there was...takes this cap off so all the fees coming in from testing the moisture testers, from examining the moisture testers, would stay in the cash fund. The cash fund then could be used for...for the expenses associated with the inspections, as well as the administration. Before, if anything over \$20,000 went in the General Fund, then the General Fund had to pay back the administration fees and the cost of examining the moisture tester. So it stays in one fund and eliminates the General Fund from accepting the money and taking it back out again. A second part of that, it authorizes the PSC to implement procedures to allow electronic issuance of grain warehouse receipts, and with the technology we have today, and it's being done more all the time, it's appropriate that the grain warehouse receipts are issued electronically. That is really the substance of the bill. If there's any questions, I'd be glad to answer them. If not, we could go on to the committee amendments.

SPEAKER BROMM: Thank you, Senator Kremer. Mr. Clerk.