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operate the plant at a reduced capacity or to place all or part of the plant in a safe shutdown condition at any time as NMC, in its sole discretion, deems necessary to protect the health, safety and security of the public, including the personal engagement in the operation and maintenance of the plant, and to protect the property at the plant, or to comply with the operating license or other requirements of the NRC, the Atomic Energy Act, or other applicable laws or regulations. They take over the sole responsibility. They call all the shots. The board of directors is, for all intents and purposes, out of the loop. The operation, the day-to-day operation, the safety issues, all of the responsibilities are shifted to the entity that owns the license, and the license will be owned by NMC. And even in the contract, although I appreciate that this one hasn't been signed yet, but that's spelled out in the contract, and for good reason. If they're going to operate it,...

SENATOR CUDABACK: One minute.

SENATOR PREISTER: ...then they want full responsibility. But we're indemnifying them. We're indemnifying them as they operate it. We no longer have a board of directors or others in control. Someone outside of the state is in control, and we're saying if you're negligent then we're not going to hold you fully accountable. And I question whether that's good public policy. I think that if it's going to be public policy, it should, at a very minimum, require a two-thirds vote of the board and not a simple majority. This is a major policy decision. I think it does have an impact on going down the road away from public power, and I think it's a major public policy decision in terms of how an in-house and in-state nuclear facility is operated. Thank you.

SENATOR CUDABACK: Thank you, Senator Preister. Senator Quandahl.

SENATOR QUANDAHL: I would yield my time to Senator Preister, if he desires it.

SENATOR CUDABACK: Senator Preister, you have almost five minutes.