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please?

SENATOR Dw. PEDERSEN: Senator Landis?

SENATOR LANDIS: Yes.

SENATOR JENSEN: The amendment, however, does not mention anything whatsoever about low-income property or...

SENATOR LANDIS: That's right.

SENATOR JENSEN: So this would really apply then to any of the property. Is that correct?

SENATOR LANDIS: That is correct, and this is the existing rule for all property. The reason that we're saying it and highlighting the fact that it has to do with property rights is because assessors have turned a deaf ear to the unique situation that legitimately they should have acknowledged with a lower rate. But we are simply announcing general policy that now exists, but we're...it's like Tom Vickers would say, and we darn well mean it.

SENATOR JENSEN: Okay.

SENATOR LANDIS: This is a and-we-darn-well-mean-it amendment.

SENATOR JENSEN: But this would include all property.

SENATOR LANDIS: It would include all property and this is the existing rule for all property, but that we're making really clear on the property rights issue for that narrow effect.

SENATOR JENSEN: Thank you. Thank you, Mr. Speaker.

SENATOR Dw. PEDERSEN: Thank you, Senator Jensen. Seeing no further lights, Senator Landis to close.

SENATOR LANDIS: I will tell you that the language was drafted by Cathy Lang, who is our Property Tax Administrator, and she acknowledged the same points that everybody making today, which