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FLOOR DEBATE

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concern, but I just don't see this as a concern.

SENATOR BEUTLER:      Well, Senator, I thank you. But I've been involved in the title insurance business. And at least I know the relationship of the Department of Insurance, as of a few years ago, with title insurance. And I don't know what these...

SPEAKER BROMM:      One minute.

SENATOR BEUTLER:      ...elements of a policy are that have to be there, but they certainly didn't have to be there with respect to title insurance policies that were filed. And the elements that had to be there, the way that you found out whether your form was appropriate or not was from the department's review of the form. The forms can be manipulated greatly. And if they are manipulated, you're not going to know about it until there's a problem. Somebody could put out a form, use it with hundreds of consumers, and the department wouldn't even know about it, if it had a serious problem, until the roof fell down. Why would you want a system that...

SPEAKER BROMM:      Time.

SENATOR BEUTLER:      ...encouraged that kind of response or process?

SPEAKER BROMM:      Time. Thank you, Senator Beutler. (Visitors introduced.) Senator Redfield.

SENATOR REDFIELD:      Thank you, Mr. Speaker, members of the body. I would just like to rise and remind the body that LB 216 was supported by the director of insurance in the state of Nebraska. He was there at the hearing. He recommended this to the committee. And he has been very active on a national level with the NAIC. I have had the honor of working with NCOIL, which is insurance legislators, and I can tell you that it is more than fashionable that nationally we are seeing use and file and file and use, which are two separate processes, and in fact that is going across the nation. Why? Because they are looking for efficiency. Departments of insurance are looking at ways where they can marshal their resources and they can focus them on the