

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

March 28, 2003      LB 175, 247

motion. She waives closing. The question before us is the motion to return LB 175 to Select File for specific amendment. All in favor please signify by voting aye, and opposed nay. Please record.

CLERK: 32 ayes, 0 nays, Mr. President, to return the bill.

SPEAKER BROMM: The motion is successful. The question now would then be the adoption of AM0925 to LB 175. And, Senator Redfield, you would be recognized to open on the adoption of the amendment.

SENATOR REDFIELD: Thank you, Mr. Speaker, members of the body. At this point, everyone should have the handout that we have distributed, and it specifically refers to the BidOhio project. And you will see there that we've underlined language that says the more than 30 states have inquired about this, because most of the states, as Nebraska, are struggling with budget deficits, and they are looking at ways to maximize the use of taxpayer dollars. If we can return a better amount of investment funds for the dollars that we currently hold in our treasuries in reserve, then that certainly is a good idea. And that is just as good an idea for the local entities that would be covered by LB 247, the amendment that is before you. We want to empower our local governments to maximize their dollars, to put things out to bid so that they can get the best rates. If you look again at the handouts, you will see that the certificates of deposit that...in the states of Texas and Ohio and Idaho and South Carolina have been positive as a result of this program. So I would commend you for your vote of support in returning this to Select File. And I would ask for your vote to advance the amendment. Thank you very much.

SPEAKER BROMM: Is there any discussion on the adoption of the amendment? Seeing none, Senator Redfield, did you wish to close? She waives closing. The question then is the adoption of AM0925 to LB 175. All in favor vote aye, and opposed nay. Please record.

CLERK: 31 ayes, 0 nays, Mr. President, on the adoption of Senator Redfield's amendment.