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SENATOR QUANDAHL: That's...no, I understand what you're saying. As a matter of fact, Senator Tyson was regaling me with a story about a company that he was employed by where he actually was empowered to go out and try to find some of the shareholders of that company because I believe it had changed hands or it had changed form or it had somehow reorganized, and so he was going through kind of the litany or the history of the company in trying to find out the history, and he was saying it was fairly difficult to find out who the beneficial owners of some of those shares of stock are, and so it's difficult. All I can tell you is, is that even though corporations, for the most part, have a perpetual...perpetual life existence, nothing lasts forever. And so it's tough to track that down sometimes.

SENATOR REDFIELD: Thank you, Senator Quandahl. I think what you're...what I'm hearing you say is that actually for the beneficiary it would be much easier for them to find it from the state who doesn't move and doesn't disappear and would be much easier to trace. So on that supposition, I am going to support your amendment. Thank you.

SPEAKER BROMM: Thank you, Senator Redfield. I see no further lights on the amendment. Senator Quandahl, you're recognized to close on your amendment.

SENATOR QUANDAHL: Thank you, Speaker Bromm. Members of the body, I'm not going to belabor this. I believe that we kind of understand the gist, or we do understand the gist of this particular amendment in shortening the window down. I am informed and I did find this isn't totally unique to our unclaimed property statutes. As a matter of fact, 69-1306, a voluntary dissolution of a business association, banking organization, financial organization under...organized under the laws or created of this state actually also has a two-year window under the unclaimed property statutes of the state of Nebraska. So what I'm saying is, is that this particular...the idea of shortening that window from five down to two isn't without precedent in the state of Nebraska. However, this particular instance just deals with insurance companies that have reorganized or demutualized. Again, it changes that presumption period from five years down to two years, and I