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Fund. Is that correct?

SENATOR QUANDAHL: No. No, that's not correct. What this amendment does is, is that after two years it goes into this separate fund and, as you know, the State Treasurer takes steps to find the owners, the rightful owners, of those abandoned funds at that point. And so it's not like it just flows directly into the General Fund. Additionally, I'm informed that in approximately 50 percent of the cases, 50 percent of the time, that the owners are never found, for whatever reason, or they don't come forward to claim the money.

SENATOR BOURNE: I can appreciate that. I would assume if the insurance company couldn't find the holder of the policy, you know, it would be difficult for the...

SENATOR CUDABACK: Time. Thank you, Senator Bourne. Senator Brown.

SENATOR BROWN: Mr. President and members, if Senator Bourne would like a little time to finish his question, I would yield to him, and then he can yield back to me if he can.

SENATOR CUDABACK: Senator Bourne, you may continue.

SENATOR BOURNE: (Microphone malfunction)...Senator Brown, I have my light on as well, so if I take up your time I'll yield that to you. And again, Senator Quandahl, I'm not necessarily opposed to this. I'm just trying to figure out exactly what it's doing. So what you're saying is that in 50 percent of the time, 50 percent of the cases, these...the life insurance company can't find these former policyholders?

SENATOR QUANDAHL: Yes.

SENATOR BOURNE: And would their heirs have an interest in this lost money? And if that's the case, does that life insurance company who demutualized have an obligation to find that heir, and under your amendment would the Treasurer have an obligation to find that heir?