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the experience of some other states and it's my understanding that over six other states have already taken steps to shorten the period, the abandonment period, and that I just received a memo from the State Treasurer. Apparently Texas is also looking at enacting legislation or making amendments to their abandoned property law along this line also. And so it's something that some other states have been doing and it's been their experience that approximately 50 percent of those funds that are deemed abandoned are never claimed. And so if we're looking at a sum of \$10 million, that would...there would be somewhere right around \$5 million that would be received into this fund. And so, with that, I'll finish my opening on this amendment and my brief explanation, and then also entertain any questions that anyone may have. Thank you.

SENATOR CUDABACK: Thank you, Senator Quandahl. You've heard the opening on AM0917 to the committee amendments to LB 117. Open for discussion on that amendment. Senator Aguilar.

SENATOR AGUILAR: Bill.

SENATOR CUDABACK: To the bill. Senator Stuhr. Senator Wehrbein. Senator Bourne.

SENATOR BOURNE: Amendment. (Laughter)

SENATOR CUDABACK: You may speak.

SENATOR BOURNE: Thank you, Mr. President, members. Senator Quandahl, was this amendment a bill at one time, introduced? Excuse me. Senator Quandahl would yield to a question?

SENATOR CUDABACK: Senator Quandahl, would you yield?

SENATOR QUANDAHL: Of course.

SENATOR BOURNE: Senator Quandahl, was this amendment a bill or had it been introduced?

SENATOR QUANDAHL: No, actually this was not introduced as a bill. This wasn't something that was heard by the committee.