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FLOOR DEBATE

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Distribution Fund. On September 15, 2004, the Treasurer will transfer \$500,000 from the separate trust fund to the Centralized Receipt and Distribution Fund. The State Treasurer is currently required in statute to transfer funds from the separate trust fund created by the unclaimed properties to the General Fund and the permanent school fund. The Treasurer is allowed to deduct certain items before making the deposit into the school fund or General Fund. The committee amendment allows the Treasurer to deduct \$100,000 in Fiscal Year 2003 and '04 to aid in carrying out the Uniform Disposition of Unclaimed Property Act. The amendment contains an emergency clause. Thank you.

SENATOR CUDABACK: Thank you, Senator Schimek. Mr. Speaker...Mr. Clerk, rather. Excuse me.

CLERK: Mr. President, I do have amendments to the committee amendments. Senator Brown, I'm going to treat yours as an amendment to the committee amendment, Senator, since the committee amendment strikes. Senator Brown would move to amend with AM030.

SENATOR BROWN: I would...

SENATOR CUDABACK: Senator Brown.

SENATOR BROWN: I believe that that's drafted to the bill.

CLERK: It is.

SENATOR BROWN: Oh, I will pull the amendment.

CLERK: Withdraw?

SENATOR BROWN: Yes.

CLERK: Okay. Thank you.

SENATOR CUDABACK: It is withdrawn.

CLERK: Senator Quandahl would move to amend, Mr. President,