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March 26, 2003      LB 117

SENATOR CUDABACK: Time.

SENATOR BROWN: Thank you.

SENATOR CUDABACK: Thank you, Senator Brown. You've heard the opening on LB 117. (Visitors introduced.) There are committee amendments offered by the Government and Military Affairs (sic) Committee. Chairperson of the committee, Senator Schimek, you're recognized to open on AM0863.

SENATOR SCHIMEK: Yes, thank you, Mr. President and members. The committee amendment actually strikes the provisions of the bill and replaces it with the following provisions: The State Treasurer will make...or will create a demonstration project and implementation plan for a centralized system for the receipt and deposit of all funds paid by mail to the state of Nebraska. Only state agencies participating in the project will utilize the centralized system. The Treasurer will provide to these agencies an electronic copy of all checks and other documents in a format compatible with the agency's computer system. The Treasurer will also distribute paper copies of the document to the participating state agency. During...and so the intent of this was really to whittle the original intent of the bill down somewhat. During the demonstration project, the Treasurer will meet with all state agencies other than the courts and quasi-judicial agencies to determine the feasibility of permanent implementation of the centralized system. All state agencies would submit a report detailing the issues which would arise with the permanent implementation of the centralized system. No later than September 1, 2004, the Treasurer will report to the Legislature and the Governor the feasibility of the permanent implementation of the centralized system. The amendment creates the Centralized Receipt and Distribution Fund. The language creating this fund was also included in the original LB 117. The fund would be used by the State Treasurer to implement, manage, and maintain the centralized system for receipt and deposit of funds. On July 15, 2003, the State Treasurer will transfer \$200,000 from a separate trust fund, consisting of assets received under the Uniform Disposition of Unclaimed Property Act, to the Centralized Receipt and