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FLOOR DEBATE

March 25, 2003      LB 608

SENATOR CUDABACK: Senator Landis on the Pederson amendment.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, it's hard to remember back, and in fact only a few of us can do it, as to why we passed this bill in the first place. And it was to keep ConAgra in Nebraska. It was to save the Omaha economy and to keep ConAgra in Nebraska. And we're now talking about, can we at least do 140 percent of the minimum wage. That's what we're going to expect of the employers who are going to get this, 140 percent of the minimum wage. We did it to save ConAgra, and we're going to come down with a wage standard, 17 years later, that's 140 percent of the minimum wage. We are not asking enough for what we are giving in return. We are giving \$2 billion of tax forbearance; \$2 billion of tax forbearance. And we're making up for it in many, many other ways. We're making up for it, if we have the Pederson amendment, as you can see here, we'll be paying for jobs, we'll be paying for jobs for whom the recipients can get food stamps. We will be paying for jobs the children of which families will be available for Medicaid coverage at the state level, because it's too darn low. This is not what the bill was designed to do. It's not what passed the Legislature 17 years ago. It's not the ConAgra kind of jobs that we were protecting to save. It's too low. Now, at one point we did report out a bill in which...and if we ever get there...that it did make a provision for some rural tiered investment and employment standards. And once we reported it out with our existing sections in the FA1207, Al Wenstrand came to us and said, you know, in the rural context perhaps that's too high. Senator Baker filed the motion consistent with what Al Wenstrand asked for. He's since withdrawn it. I think Senator Baker, depending on the outcome of this, may himself want to reintroduce the measure. I'm not sure. If he doesn't, I will. If we need a rural tier, we can do a rural tier. But it's not 140 percent of the minimum wage. We are at burger flipping levels with this kind of a provision, and that's not good enough. Understand, \$2 billion of tax forbearance. By the way, LB 775 is a tax shift with respect to property taxes, with respect to property taxes. And the reason is, LB 775 companies get exemptions from their personal property tax, particularly in certain kinds of computer or ag processing or airline...or