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second.

SPEAKER BROMM: Senator Beutler.

SENATOR CUNNINGHAM: Senator Beutler, I agree really with what you're trying to do here. As a matter of fact I sat in a bar one evening in Washington with some Ronald Reagan economists, ex-Ronald Reagan economists, and they made that same statement that they felt that if we got rid of all tax incentives we would all be better off. But there's one other problem that bothers me, and that's if you take a state like Nebraska and we have no incentives anymore, Colorado has no incentives, but yet Colorado has mountains and other features that a lot of people seem to like, would that put us at a major disadvantage with them?

SENATOR BEUTLER: Senator, I guess there...I would have two responses to that. One, I don't think so. I think you sell your strengths, sell the people of the state, sell the labor market, sell the space, the cheap land. Sell, go to your advantages. But, secondly, even if they did hold some advantage because people like mountains, in the end there's nothing you're going to do about that. Because if we do something to try to attract them away from Colorado's mountains, Colorado will soon do the same thing to attract them back to their mountains. And so you have to deal the hand...you have to play the hand you're dealt, but I think we have some good cards in our hand.

SENATOR CUNNINGHAM: Do you think it might come down more to your...your tax code then might become the...one of the major issues?

SENATOR BEUTLER: Pardon me?

SENATOR CUNNINGHAM: You know, your income tax, your sales tax, or the levels of tax might become one of the major issues, and if we tax too high here in Nebraska, and we are kind of highly taxed here, that that would become a major problem also.

SENATOR BEUTLER: Those could be issues, sure.

SENATOR CUNNINGHAM: Okay. Well, they're just some thoughts I