

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 18, 2003 LB 608

programs. The ultimate outcome is to sharpen our computer model so we will get better data. Will we get company or project-specific data from either of these sources? And the answer is, no. One of the things that the business community has been very concerned about is whether or not information would be released on a project basis to the public. This does not release project-specific information to the public. It does release project-specific data to the Fiscal Office for the purpose of running our computer programs to make them better. What results do we get from the computer programs? And the answer is, cumulative data. As a matter of fact, you get some of the data in that annual study. I think you've probably been given a copy. Maybe you've looked at it. It's 25-30 pages long. Most of that information comes from our existing compilations of data that our Department of Revenue does. When we get done doing this piece, we will have a better Department of Revenue IMPLAN system, hopefully better able to do revenue projections, and we will have a better TRAIN model, because we will have added data to make it more and more accurate. That model helps us understand the entire economy, what parts we're growing, what parts aren't growing, what is the relationship of those sectors, where's the...where are the...where's the most profitable place where an incentive can work, by sector. And I would ask for the adoption of the amendment. Thank you.

SPEAKER BROMM: Thank you, Senator Landis. Senator Brashear.

SENATOR BRASHEAR: Mr. Speaker, members of the body, I think here we begin to come to a substance of the bill which is not agreed to, to state it in polite terms. I'd like to tell you some of the things that I've accumulated from the public record that I know about LB 775 and that I believe it has done for the benefit of Nebraska. These are things that anybody can learn. These are things I would offer in response to those who participate in the unstudied folklore that we don't know what's going on, that we need more disclosure. I think it's legitimate to say that before we decide we need more disclosure, we ought to find out what we already know, and then make a list of what we don't know that we need to know. I find it instructive to know that there have been 340 active projects under LB 775; that we have 191 pending applications as we debate here today; that