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FLOOR DEBATE

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floor amendment here, part of the divided question, to hopefully help some of these companies that were using LB 270. They're going to have to bump up their investment and hire a few more people, but maybe they can use what the result of this bill will give them. And we are giving up LB 270, the ethanol plants are giving up LB 620, and so on. And I also had a phone call this morning at five after 7:00. Somebody out there is paying attention. Came an out-of-state business person who said, now, just a minute, we're going to have a CO2 business as a result of an ethanol plant. We're going to have food-grade CO2 as a subsidiary of this company, and used LB 270 on that. And I...and they were aware of the fact that we were up here talking about this. And said, well, I'm in support, and I voted this out of committee. But in order to do that, I'm going to support an amendment, I think, coming up, that lowers the threshold to where this particular company could still use a \$1 million investment and ten new jobs. So I'm swallowing awfully hard here, but I'm going to go ahead with this and will support this amendment. But I also am going to be adamant that we adopt an amendment that lowers the threshold considerably for rural Nebraska, because we in fact are giving up quite a good program that apparently was used a lot more in rural Nebraska than I realized. I was well aware of the fact that LB 775 has been used repeatedly in my area. But I was not aware of the fact that some of these other lesser programs had been...had such an impact. Upon looking at the maps so on, and the charts they handed out to us, I believe, yesterday, and talking to people this morning on the phone, these were programs that were used in rural Nebraska, and we're simply going to eliminate them. So we've got to replace them with a program through LB 775 that will work. So with that understanding, I will vote for the amendment. But also, I'm going to be adamant that we adopt some of the further amendments coming down. Thank you.

SPEAKER BROMM: Thank you, Senator Baker. Senator Landis

SENATOR LANDIS: Mr. Speaker, members of the Legislature, would you invest \$75,000 and create two jobs to get a \$1,500 tax credit? Would you do that? No, you wouldn't. Now, if you invested \$75,000 and you created two new jobs and your tax form allows you to get a \$1,500 credit, would you take it? Sure you