

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

March 3, 2003            LB 385, 451

before the body is the advancement of LB 385. All those in favor please say aye. All opposed say nay. The bill is advanced. Next item, Mr. Clerk.

CLERK: Mr. President, with respect to LB 355, I have a request from the introducer to pass the bill over at this time.

PRESIDENT HEINEMAN: The bill is passed over. Next item.

CLERK: Mr. President, LB 451. And, Senator Mossey, I have Enrollment and Review amendments, first of all, Senator. (AM7054, Legislative Journal page 577.)

PRESIDENT HEINEMAN: Senator Mossey, you're recognized.

SENATOR MOSSEY: Mr. President, I move the adoption of E & R amendments to LB 451.

PRESIDENT HEINEMAN: The question before the body is the adoption of the E & R amendments. All those in favor please say aye. Those opposed say nay. The amendments are adopted.

CLERK: Mr. President, Senator Stuhr would move to amend, AM0441. (Legislative Journal page 606.)

PRESIDENT HEINEMAN: The Chair would recognize Senator Stuhr.

SENATOR STUHR: Thank you, Mr. President and members of the body. As you may remember, LB 451 makes a number of technical changes to the various retirement plans administered by the Nebraska Public Employees Retirement Systems. The changes in LB 451 were proposed because of the adoption of the cash balance option for members of the state and county plans, implementation of the PIONEER computer system for maintaining and accessing retirement information, items identified in the compliance audit conducted last year, and items identified by the actuary. Several of the items apply to more than one of the plans. The intention has been to maintain consistency between the plans, so several of the changes are made to each of the applicable plans. There are a couple more details that we identified since we advanced the bill, and the amendment does address those. Very