

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 26, 2003 LB 487

SENATOR REDFIELD: And so it...does the model include that? It's not going to have any person's information in it. It's just going to say this is the mathematical formula.

SENATOR BEUTLER: Okay. My question goes along these lines, I guess. I'm not sure, having just glanced over the bill once, whether there are a number of different kinds of filings that have to go to the Department of Insurance. As far as I could see on first glance, the only thing that goes to the Department of Insurance, unless they ask for it, are the insurance scores. If, in fact, that is the only thing going to the department, except for things they may ask for, and if it is the insurance score that is considered to be a trade secret, would you have any problems if this amendment were limited to insurance scores, in the sense that that seems to be the arithmetic calculation you're talking about and, of course, that term you have defined in the bill?

SENATOR REDFIELD: Senator Beutler, in Section 9 on page 8 you'll see the section that requires the filing, and that's where the committee amendment would be inserted, so it would be limited to these insurance scores.

SENATOR BEUTLER: Pardon me?

SENATOR REDFIELD: The committee amendment would reinsert the language which goes in Section 9, which requires the filing with the Department of Insurance,...

SENATOR BEUTLER: Um-hum.

SENATOR REDFIELD: ...and so it refers back. It is limited to insurance scores already within that context.

SENATOR BEUTLER: Okay. So if the department, under its general powers, required some other kind of filing from a specific company at any particular time under any of its powers, that filing would not be a trade secret.

SENATOR REDFIELD: Correct.