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SENATOR QUANDAHL: Thank you, Senator Cudaback. Members of the body, the amendment to LB 487 is really quite simple. If you would look at the committee statement, there were a number of people that did testify in favor of this bill and during the course of most of their testimony they said, we're in favor of this bill, we think it's a great idea, we think it's a great bill and it's something that needs to happen in the state of Nebraska, but...but we would like this one small simple amendment added to it. The amendment is this simply: on page 8, line 27, you insert "Any filing relating to credit information is considered a trade secret." Makes a very simple change to this bill. It gives the insurance companies some comfort in this bill too and so that's why the committee amended it in this fashion. I would urge the adoption of the committee amendment.

SENATOR CUDABACK: Thank you, Senator Quandahl. You've heard the opening on the committee amendments to LB 487. Open for discussion on those amendments. Senator Preister.

SENATOR PREISTER: Thank you, Mr. President. Members of the Legislature, I support what Senator Redfield is working on, because it's an issue that I've been working on for some time myself. She's introducing a model act, which obviously has an industry stamp on it that is not necessarily being approached from the consumer position. My position is to look out for the consumer, and in the interest of the consumer I don't think that the committee amendment is the best thing to do. I think her bill is more consumer friendly than what the committee amendment changes would be. And let me give you a little bit of information about why I think credit scoring is a problem for the consumer, and it's even a problem for the insurance industry, particularly the agents. And this is an issue that insurance agents have repeatedly brought to me, and it's pretty consistent that the agents see the problems because they deal not only with the company but they also deal with the consumer. And they're in the middle of this situation, and they realize that unfairness is being perpetrated repeatedly. According to the Public Interest Research Group, PIRG, their latest or some of their latest research in 1998, a study, "Mistakes Do Happen," found that 29 percent of credit reports surveyed contained errors serious enough to cause the denial of credit, insurance,