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SENATOR QUANDAHL: You know, when I look at that, and if you read that just the way that you said that, it would appear that way, but if you follow on it says the director may review a policy form filing at any time after it has been made. But then, if you read the very next sentence, it says, "Following such review, the director shall disapprove a filing that contains provisions, exceptions, or conditions that," then it goes on, "are unjust, unfair, ambiguous, inconsistent," et cetera. And so the very next sentence requires the director to disapprove those filings, and so that is where I guess I would have to beg to differ with your interpretation of that, of that sentence.

SENATOR BEUTLER: Okay. Senator, if the next sentence says "following such review" if the prior sentence doesn't mandate the review then one can certainly read that to mean following such review, if the department chooses to make such a review, the director shall disapprove. Wouldn't that be a possible, very possible, interpretation, I would ask you?

SENATOR QUANDAHL: Yes, if I could respond, I guess that would be a possible interpretation. I would say that I have had discussions with the Department of Insurance. It's their intention to review every single policy, every single form that is filed with the Department of Insurance.

SENATOR BEUTLER: Well, Senator, then let me ask you why do you object to my changing the "may" to "shall," because all I'm doing is saying that the director shall review the policies?

SENATOR QUANDAHL: Just for the reasons that I said before. Primarily because I believe that that next sentence actually requires the director to either...to disapprove a filing that doesn't contain the right provisions or that would be unfair to the policyholders in the state of Nebraska. Another reason is, just like I said, these aren't individual, they're not retail, they're not just your average citizen. These are companies, these are corporations, these are business people that are the actual policyholders of this. The change that you describe, while it seems I guess fairly innocuous, actually goes to