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SENATOR STUTHMAN: So this...if there would be a value put on the property that is exempt at the present time, say that could be \$10 million in a county, that would never be entered into the formula of the school aid purposes?

SENATOR REDFIELD: That's correct. It would not.

SENATOR STUTHMAN: Okay, thank you.

SENATOR CUDABACK: Thank you, Senator Stuthman. Senator Redfield.

SENATOR REDFIELD: I just wanted to respond to some of the questions. And I can understand everyone's concern, because probably you're asking yourself, well, is this the first step to taxing these entities? No, I don't think it is. Because I don't think that a farmer could apply for a tax exemption right now just because he's a farmer. I think he'd like to. I think he wishes he could, because with the drought he's not making any money. But the reality is that the assessor's job right now in the counties is very difficult. It's very difficult for them to appraise a commercial property, because they don't in fact know whether there's going to be a buyer for that factory. If the factory closes down and there's no one coming in, what's the value? What's the real value? Unless you can find somebody that does a very similar type of industry, that building might actually be worthless. And yet we do ask our assessors to go out and calculate a value for those properties, because they are on the tax rolls. So what's different about this? Well, they're not on the tax rolls. So I wasn't as concerned about being exact about this value. I just thought it was a reasonable request from a county official to have an estimate of what it might be. The committee said, if we're going to do it, let's get actual value, and then we really will be able to compare apples to apples if, in fact, it does change from tax-exempt to tax status because of a sale or because of a purpose. And so that's fine. I was willing to support it. The rest of the body did support that amendment. So if that's the way everyone is comfortable, that's fine too. This is an information line. This is not taxable valuation that would ever be held against a county, as far as their school aid formula or