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how realistic is this value going to be? Is a church or some other piece of property, you know, worth \$1 million, is it worth \$100, or is it worth \$1? It's only worth something when it comes for sale and someone does purchase it. I think, you know, there is enough of a burden already on our assessors for this. Another issue that kind of concerns me is, if there is a value put on this property, and your county has got a value, is this line item going to be exempt from school valuation, school district valuations? Will that have an impact on total valuation of your school district, or will it not? That would be one of the questions that I need to have answered, and I would probably direct that to Senator Redfield.

SENATOR CUDABACK: Would you respond, Senator Redfield?

SENATOR REDFIELD: Yes. Senator, right now, tax-exempt...property tax exempt property would not pay school taxes, city taxes, NRD taxes, any taxes on that property. They have a list of what is exempt. They don't have a list of the value of what they've exempted. And in fact, when we calculate the school aid formula, we do take into consideration the value that is out there that we know about that is taxed. So we don't...this is off the table. And we only take into consideration all of those on the tax. Now, I suppose, if there were some kind of egregious county out there, I'm not aware of any, who were creating a tax exemption for all the farmers and all the city folks so that the state were paying 100 percent of their school costs, then maybe there would be some attention given to that at the state level. But I'm not aware of that occurring anywhere, and so I don't think it's going to raise any red flags that way.

SENATOR STUTHMAN: Okay, thank you. But the concern is, is will there be a different line item, as far as your total valuation of the county is concerned, as total taxable valuation and total valuation? Would there be two different line items on that issue?

SENATOR REDFIELD: Your valuation would just be your taxable valuation, as it is now.