

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 20, 2003 LB 218

from three years down to two years, to make it consistent with federal Regulation Z. And I would urge the adoption of AM0355.

SPEAKER BROMM: Thank you, Senator Quandahl. The question then is the adoption of AM0355. All in favor vote aye, and opposed nay. Members, have you all voted on the amendment? Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the adoption of Senator Quandahl's amendment.

SPEAKER BROMM: AM0355 is adopted. Next item, Mr. Clerk.

CLERK: Mr. President, Senator Quandahl would move to amend with AM0416. (Legislative Journal page 565.)

SPEAKER BROMM: Senator Quandahl, you're recognized to open on AM0416.

SENATOR QUANDAHL: Thank you, Speaker Bromm. I'd urge everyone just to stick around and give us one more green on this, just because it is a fairly...a very minor, one-word amendment. So stick around. I need 25 votes for this. Please. Please. Yes. Not even close to lunch. So let's stick around and give me one more on this. Let me tell you what this one-word amendment does. The bill would increase liability incurred by a lender, a mortgagee, who fails to deliver a lease to a mortgagor, the borrower. In the green copy, there was an erroneous use of the term "beneficiary" rather than "mortgagee". This amendment fixes that. I would urge its adoption.

SPEAKER BROMM: Thank you, Senator Quandahl. You've heard the opening. Any discussion? Do you wish to close, Senator Quandahl?

SENATOR QUANDAHL: Yeah. One more for the Gipper. I guess, Senator Landis has referred to me as Mark "Gipper" Quandahl. This is just a one-word amendment, and I would appreciate your support.

SPEAKER BROMM: Thank you, Senator Quandahl. You've heard the