

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

February 12, 2003 LB 451

adds the emergency clause. And I'd just like to say with regard to the OPS section, Section 19 in the original bill, we identified some additional questions about the administrative costs related to the transfer and would prefer to deal with that change in another bill after we have a chance to sort through some of those options. So, rather than hold up the entire bill, we are just deleting that section. With that, I'd ask for your support in the adoption of the committee amendments. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. You've heard the opening on the committee amendments to LB 451. Open for discussion on those amendments. Seeing nobody wishing to speak at this time, Senator Stuhr, did you wish to close? She waives the opportunity to close. The question before the body is adoption of the committee amendments to LB 451. All in favor of the motion vote aye, opposed nay. Voting on the committee amendments offered by the Nebraska Retirement Systems Committee to LB 451. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 26 ayes, 0 nays on adoption of committee amendments

SENATOR CUDABACK: Committee amendments are adopted. Back to discussion of the bill itself, LB 451. Senator Stuhr, there are no lights on presently. Do you wish to close on the advancement of LB 451?

SENATOR STUHP: Thank you, Mr. President and members of the body. This bill actually has to do with some technical changes that we have made because of some of the, well, the adoption of the cash balance option that we adopted last year, the implementation of the PIONEER computer system, and also trying to reach some of the compliance audit that was conducted last year and items identified by the actuary, so I ask for your support. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. You've heard the closing on the advancement of LB 451. The question before the body is, shall LB 451 advance to E & R Initial? All in favor of the motion vote aye, and opposed nay. Voting on advancement of LB 451. Have you all voted who wish to? Record please,