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as the Legislature would determine the terms for doing this. The tax rate does not change. The taxing body does not lose revenue on the increased value. Only the increase will be valued and delay for whatever length of term the Legislature would determine. So that's for a future time. Right now, we are simply deciding whether or not it should be submitted to the voters of the state of Nebraska whether there should be an arrangement for the historic preservation of property. I can't stress this enough that this is not the enabling legislation. That would be subsequently, after hopefully the voters would approve such a measure. A 1995 legislative mandated Task Force on Historic Preservation, and a 2000 joint study resolution by the Urban Affairs and Revenue Committees, found that Nebraska has no public policy or legislation to address historic preservation in the context of community or economic redevelopment, and that a system of real property tax incentives would be an effective tool. The joint study found that Nebraska is the only state that does not enable legislation or some kind of state-sponsored preservation or incentives for the preservation of historic property, and rehabilitation in the adapted use of existing buildings is a primary tool for revitalization and maintaining our city centers. We need programs that encourage this activity. Failure to do so generally results in the deterioration of the property and, ultimately, the destruction of this property. When this happens, a part of our heritage is gone. So it's with this in mind that I'm proposing to you that we consider passing this at this time, letting the people have an opportunity to be able to preserve their property. And the way this would work is something like this. If we have the constitutional amendment, if we have enabling legislation, take a building, say the high school in North Platte, which people would like to have preserved. It's an historic thing, but what's going to happen is that building is going to end up being imploded because there is no incentive for anybody to come in and try to rehabilitate that. If they do come in, buy it, rehabilitate it, there is no benefit in their doing that by way of taxation, so it's leaving no alternative but the destruction of that particular property, and there are a lot of people that would be very upset. And this about this too. In our rural communities we have a lot of this type of property. I've submitted to you, through the