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been able to make a loan because of the strict criteria of the collateral in this statutory language. And I...I'll continue with you, if you'd like to continue the discussion.

SENATOR BEUTLER: Yeah, just shortly, briefly, Senator. Is there an anticipated project that we're looking at here that is the subject, that is the underlying subject, of this bill?

SPEAKER BROMM: Not to my knowledge, Senator Beutler. I've discussed the bill with those who believe it's necessary and there has not been any particular project that's ever been mentioned, to my knowledge.

SENATOR BEUTLER: Okay. And the positions that the council has taken in the past, they've all been loans, not equity positions so far. Is that right?

SPEAKER BROMM: Yes. Prior to '88, there were some grants that were made, but not equity positions, and there haven't been any grants made for, you know, quite some time. And when we were talking about this bill, I didn't hear any intention to...we don't have that much money to go giving it away in grants, so loans seem to be the medium of usefulness that will be used here. If you have any further comments, I'll certainly give you the rest of my time.

SENATOR SCHIMEK: Senator Beutler, did you wish to have the rest of Senator Bromm's time?

SENATOR BEUTLER: No, and I don't wish to...well, I'll take the rest of Senator Bromm's time, but you can cancel mine.

SENATOR SCHIMEK: All right.

SENATOR BEUTLER: I hope this all works out well. I think that the main concern would be the use of General Funds and if we could delete that possibility it ought to be completely noncontroversial, I would think. So perhaps we can discuss that, Senator Bromm, at a later point in time. Thank you.

SENATOR SCHIMEK: Thank you, Senator Beutler. Next, the Chair