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compliance. And while, in many cases, they are in compliance, they do find that in their audit provisions there are companies that have not been in compliance, and in fact what they're...and they dispute whether or not the income is due and owing. The Department of Revenue says, gosh, read our code, we think it's obvious, but if it isn't obvious let's say it again, which is why that's there. I would yield the balance of my time to Senator Brashear, if he wishes to continue this colloquy, and I will await, at an appropriate time, the chance to ask for the advancement of the bill.

SENATOR CUDABACK: Thank you, Senator Landis. Senator Brashear,

SENATOR BRASHEAR: Thank you, Senator Landis. I appreciate the response and the opportunity for colloquy. So, very specifically, Senator Landis, if you would, we are trying to tax or we are contending that we have always taxed what I've dubbed for the purpose of this discussion, the base director fee, because it's being paid by a Nebraska corporation for services rendered by a nonresident director to the Nebraska corporation during the course of the year. So the base fee is all income, taxable in Nebraska, and then the meeting fees would be those for meetings held in Nebraska. Is that a correct interpretation?

SENATOR LANDIS: Let me take a moment to work on the base fee idea, and I'll tell you why.

SENATOR CUDABACK: One minute.

SENATOR LANDIS: I'll need a moment to check on that. What I will tell you is this; the intent of this language and the effect of this language is to say that the meetings held in Nebraska constitute taxable income. That is the net effect of what this rule is saying.

SENATOR CUDABACK: Senator Landis, could...

SENATOR LANDIS: I'll get back to you on the question of the base fee.