

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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February 11, 2003 LB 355

because they hurt our feelings. So we didn't hear that story.

SENATOR BRASHEAR: Okay.

SENATOR LANDIS: But you might get some sense of this by a letter from the Omaha Greater Chamber of Commerce, because they did send us a letter and said this: On behalf of the Greater Chamber of Commerce of Omaha, I'm relating to you our apprehensions on LB 355. There are a number of differing opinions that have been offered since LB 355's introduction as to how it would affect nonresident members of a Nebraska corporation's board of directors. The opinions range from nil to minimal to discouraging our companies from holding meetings in the state, in part because, as I read that, the companies themselves say what is the rule and what is the change. And the reason this rule is here is because it makes crystal clear what the general rule is and its applicability to corporations. The committee's statement of intent explains LB 355 as codifying the Department of Revenue's current position on the issue. Some have observed, however, that the language in the bill goes beyond clarification or codification of current practice. It has been suggested that the proposal could, under certain circumstance, impact a large portion of the entire annual compensation, or fee paid to a nonresident director. On the other hand, the fiscal note that accompanies LB 355 indicates no impact whatsoever on state revenues. This leaves us in the position of trying to advise you on a proposal without a clear understanding of its potential impact. With that, we at this time offer only a measure of caution, and look forward to the committee's discussion of the matter. To the extent that corporate lawyers have chosen to interpret our code in different ways, there has been some confusion. There is no confusion from the...of the Department of Revenue. They say it's perfectly clear, it's always been clear, but it only comes to roost when the Department of Revenue winds up auditing. For people who have different interpretations, they may not have been withholding. They may not have been forwarding taxes on behalf of their corporate directors, whereas other companies who think it's clear have been doing so. The Department of Revenue hasn't been able to guess well and that's why there is no big revenue impact because they're assuming that people are generally in