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FLOOR DEBATE

February 11, 2003 LB 218

Insurance Committee. Senator Quandahl, as Chairman, you're recognized to open on those committee amendments to LB 218.

SENATOR QUANDAHL: Thank you, Senator Cudaback. Yes, the explanation of the committee amendments are as follows. There was some discussion after the bill was heard that it...the members of the committee did not want to grant the authority for a suspension of a license before a hearing, and so what the committee amendments do is it requires a hearing before the Department of Banking before a licensee can be suspended. So it just mainly puts back in certain due process protections for the licensees and that...and I would urge adoption of the committee amendments.

SENATOR CUDABACK: You've heard the opening on the committee amendments to LB 218. Open for discussion on those amendments. There are no lights on, Senator Quandahl. He waives that opportunity to close. The question for the body is adoption of the committee amendments to LB 218. All in favor of that motion vote aye, and opposed nay. Voting on adoption of the committee amendments to LB 218, offered by the Banking, Commerce, and Insurance Committee. Have you all voted who care to? Record please, Mr. Clerk.

ASSISTANT CLERK: 37 ayes, 0 nays on the adoption of committee amendments, Mr. President.

SENATOR CUDABACK: The committee amendments are adopted. We're back to discussion on the bill itself, advance to E & R Initial. Now open for discussion. Senator Brashear, followed by Senator Beutler. Senator Brashear.

SENATOR BRASHEAR: Mr. President, thank you, members of the body. Senator Quandahl, I don't want to be any kind of an obstacle here, but as sometimes happens, at least to me, I overheard you saying something that now raises a question in my mind. I heard you talking about making it a misdemeanor to counsel someone to default on a loan or a mortgage, and I said to myself, gee, credit advisors and lawyers might want to be concerned about that. Now I'm sure, given all of the luminaries that you have specified who participated in this process, I'm