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February 6, 2003 LB 85

SENATOR CUDABACK: The motion to bracket was not successful. I do raise the call. We're back to the advancement of LB 85 to E & R Initial. Open for discussion. Senator Landis, there are no senators wishing to speak at this time. You may close, if you care to.

SENATOR LANDIS: (Microphone malfunction)...the Legislature, there are some bedrock principles that I heard endorsed by everyone in the body. No one wishes this problem to go on. Everyone wants remedy. Everyone is concerned about the examination schedule and getting quality employees. Those bedrock principles we all share. For the rest of us, we've, on a related issue, had to make a tough choice. The tough choice is, do you seize a legislative solution and do it as quickly as possible, or do you pursue the potential for a negotiated solution? And there are merits in both. I harbor no ill will. I think it's a very fair and appropriate discussion to have between these two alternate paths to get to a body of ideas that, in fact, there is no disagreement on, that we all agree to. We want a good strong examination staff. For myself, although it was a close question, I've chosen this path. For those of you who have confidence in this path, I'd ask you to advance LB 85 for this reason. We owe it to the consumer, to the individual, to the little guy, whatever the expression is, that we stand as a state with our resources and fund the regulatory bodies who examine state banks, state chartered financial institutions, and insurance companies domiciled in this state so that policyholders, so that ratepayers, so that depositors, so that millions of Americans who do business with these Nebraska companies have confidence that those companies are strong, safe and sound, because that's what's at the bedrock of what we're trying to achieve in LB 85, which is a strong examination function in our Insurance Department and our Banking Department. I ask you to advance LB 85.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the closing on the advancement of LB 85 to E & R Initial. The question before the body is, should the bill be advanced? All in favor vote aye, opposed nay. We're voting on the advancement of LB 85. Have you all voted who care to? Record please,