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FLOOR DEBATE

February 5, 2003 LB 85, 217

SENATOR QUANDAHL: Sure, I do. Sure. I will...I just wanted to go back and clarify a little bit more for Senator Beutler. He was asking about the trust company act and the...eliminating the requirement for a formal resolution. The transfer would still have to be approved by the board, and it would have to be noted in the minutes. What it does is it eliminates the requirement of a formal resolution. So I just wanted to make sure that that part was clear. Thank you.

SENATOR CUDABACK: Thank you, Senator Quandahl. Senator Beutler, followed by Senator Quandahl.

SENATOR BEUTLER: I'm fine.

SENATOR CUDABACK: Senator Quandahl, did you wish to speak again? There are no further lights on, so you can either speak or close.

SENATOR QUANDAHL: I'll just use this for my closing on LB 217. I would adopt the...or, would urge the adoption and the advancement of LB 217. Again, this is the Banking Department's cleanup bill for this year, and I would urge you to vote for its advancement. Thank you.

SENATOR CUDABACK: Thank you, Senator. You've heard the closing on the advancement of LB 217. The question before the body is, should it advance to E & R Initial? All in favor of that motion vote aye, and opposed nay. We are voting on the advancement of LB 217 to E & R Initial. We are voting on the advancement of LB 217. Have you all voted who care to? Record please, Mr...one second. Thank you. Record please, Mr. Clerk.

CLERK: 36 ayes, 0 nays, Mr. President, on the advancement of LB 217.

SENATOR CUDABACK: LB 217 does advance. Mr. Clerk, next agenda item.

CLERK: Mr. President, LB 85, a bill by Senator Landis. (Read title.) The bill was introduced on January 9, referred to the Banking, Commerce, and Insurance Committee, advanced to General