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Nebraska Sale of Checks and Funds Transmission Act.

SENATOR BEUTLER: And that's not part of the Nebraska Banking Act?

SENATOR QUANDAHL: Right. Right. It's (inaudible)...

SENATOR BEUTLER: (Inaudible.)

SENATOR QUANDAHL: That's correct.

SENATOR BEUTLER: Okay. So the definition that applies to the Nebraska Sale of Checks and Transfer (sic) Transmission Act is on page 31?

SENATOR QUANDAHL: That's correct.

SENATOR BEUTLER: Okay. So...but then on page 32, starting in line 6, it says, nothing in this act shall apply to the sale or issuance of checks by financial institutions. So they do things other than issue checks that are governed by this act? Is that why you need the definition on page 32?

SENATOR QUANDAHL: Yes.

SENATOR BEUTLER: Even though it says they don't do any...nothing applies?

SENATOR QUANDAHL: Right. If I could just explain. This section applies to places such as Western Union, American Express, places that allow you to wire money basically anywhere in the world. And so it's not a traditional bank or financial institution that a lot of this activity is taking place in. It merely gives the authority to the department to conduct examinations of those establishments.

SENATOR BEUTLER: Okay. Senator Quandahl, thank you very much.

SENATOR CUDABACK: Are you through, Senator Quandahl? You still have a minute and a half if you care to use it.