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which allows just one person to sign the conveyance, open it up a little bit more to fraud? I mean, it's one thing if a whole board of directors or a committee is involved in a transaction, and another thing if just one individual is, in instances where fraud might occur. I'd just ask you to comment on that, if you would.

SENATOR CUDABACK: Senator Quandahl.

SENATOR QUANDAHL: Thank you. Yes, I would comment on that. The Department came in and gave testimony to the...I guess, to their belief that a post-conveyance approval option would be sufficient. Well, afterwards, they felt that this change was needed to...just to specify that a formal resolution is not required. I mean, does that make sense to you, or should I find out a little bit more to flesh it out for you?

SENATOR BEUTLER: Yeah, I guess I'd ask you to look at that provision. And I'll try to find somebody...I assume Mr. Baird is probably back there. When I find a few minutes, I'll try to ask him, too. But that's one provision that's of some concern to me. Or at least I'd like to know whether we are loosening or creating the possibility of fraud. The next thing I wanted to ask you about was a definition on page 32, line 14. And you define there "financial institution." Or, you do not define there; you cross out all of these different institutions that might be categorized as a financial institution, and you put in instead just the term "financial institution." Is that term then further defined someplace else? And if so, should there be a reference back to wherever it's defined?

SENATOR QUANDAHL: Yes. I'm informed that it is...

SENATOR CUDABACK: One minute.

SENATOR QUANDAHL: ...further defined. And it's defined on the previous page, 31, under Section 18, under the Sale of Checks and Funds Transmission Act. If you look down to...on lines 25 and 26, "financial institution" has the same meaning as in 8-101.