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FLOOR DEBATE

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and the field, which we'll call the farm site, and some ag land. So, to arrive at a comparable sale value for the farm site, you would take the total sale price for that land, subtract off what the house was worth, what the one acre under the house was worth, subtract off the farmland part, and then that residual would form the basis of the comparable sale value for the farm site valuation. Is that correct?

SENATOR BAKER: That's correct. I think we might clarify that a little bit. We'd have 80 acres minus the one-acre farm site, but there would be other land included in that farm site that had buildings on it, or maybe just empty property, but that would be determined, as you said, the residual of the total price, minus the farm building, minus the farm...minus the farmhouse, minus the farm site. That would determine that residual value of that remaining property.

SENATOR RAIKES: Okay. Thank you, Senator Baker, and given Senator Baker's explanation, I do support this amendment. Thank you.

PRESIDENT HEINEMAN: Thank you, Senator Raikes. Further discussion? Seeing none, the Chair would recognize Senator Baker, to close on his amendment.

SENATOR BAKER: Very briefly again, this affects the way property is assessed, the way it obviously is being assessed and should be assessed. It clarifies the means someone could appeal a farm site valuation. And I would urge your adoption of the amendment. Thank you.

PRESIDENT HEINEMAN: Thank you, Senator Baker. Question is the adoption of AM0161 to LB 295. All those in favor vote aye; those opposed vote nay. Please record, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the adoption of Senator Baker's amendment.

PRESIDENT HEINEMAN: Amendment is adopted. Further amendments?

CLERK: Nothing further on the bill, Mr. President.