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recognized.

SENATOR VRTISKA: Than you, Senator Schimek. I too arise with some concerns about the amount of these increases. And I'd like to ask Senator Cudaback a couple of questions, if I could.

SENATOR CUDABACK: Yes.

SENATOR SCHIMEK: Senator Cudaback, would you yield?

SENATOR VRTISKA: Senator Cudaback, obviously, the Electrical Board brought you these numbers. Is that correct?

SENATOR CUDABACK: Sure. You bet.

SENATOR VRTISKA: Before they got these in...before they get these increases, apparently they're working on what their fees were at that time.

SENATOR CUDABACK: Yes.

SENATOR VRTISKA: And is it true that...or, is it...it would appear true that before...they didn't ask for this raise because they must have had excess money on hands to operate with.

SENATOR CUDABACK: They thought they did, yes.

SENATOR VRTISKA: Well, they must not have thought they did, they must have did, or they...

SENATOR CUDABACK: Well, the cash...

SENATOR VRTISKA: ...couldn't have continued to operate.

SENATOR CUDABACK: The cash flow...yes. But they had the dollars, and you can see where it went.

SENATOR VRTISKA: So if they would raise these up to the fee they're talking about, they would probably have some excess funds on hand?