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AM0027. (Legislative Journal pages 287-291.)

SENATOR CUDABACK: Senator Raikes, you're recognized to open on that amendment.

SENATOR RAIKES: Thank you, Mr. President and members. This is the amendment that you have on your desk, Senator Chambers referred to, AM0027. He mentioned that there are some dates changed in that, and he is correct. There are actually two things done by this amendment. They're both technical, but they're not...well, they are substantive, substantive in the following sense. First, in the process of calculating certified state aid for schools, which is to be reported, under current statute, February 1, an error was discovered in the formula, in the calculation procedure, and the correction of that is a part of this amendment. If you look at the bottom of page 3 and the top of page 4, the correction is presented there to you. Roughly, what it involves is there's a growth factor calculated in state aid and...that involves a numerator and a denominator. The numerator and denominator were not comparable, so that the growth factor was not accurate. So this change needs to be made in order for the calculation of state aid to be accurate, certified state aid to be accurate. Now, in order to accomplish this, we've changed the certification date from February 1 to February 5, and that is simply to allow the department some extra days, given that this change needs to be made to do the actual calculation. So there are two changes brought about by this amendment. One of them is a correction in a technical component of the state aid formula. The second one is the delay by five days of the certification of state aid to schools. So I would urge your support of this. If you have questions, why, please, please ask. Thank you.

SENATOR CUDABACK: You've heard the opening on AM0027 to LB 67. Open for discussion. Senator Beutler.

SENATOR BEUTLER: I don't want to discuss the amendment.

SENATOR CUDABACK: Okay. Thank you, Senator Beutler. There are no further lights on. Senator Raikes, do you wish to close on your amendment?