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SENATOR JENSEN: Thank you, Mr. President, members of the Legislature, and thank you, Senator Chambers. It's always interesting and enlightening to have a colloquy with you. This is really a small adjustment. This is a small change in our legislative process here in our allowing the financing of tuition through tax-free bonds. Now whether you think that tax-free bonds are right or whether they're wrong, they're there. They're part of our federal tax code. The state has participated in them. Utilities districts sell them. Schools all across the state have used them to finance buildings and other issues that they've come to, and the way to do that is through, many times, the tax-free financing through bonds. Now we are placed in a situation where we have surrounding states that are allowing this type of investment, the sale of these bonds, the purchase of these bonds, and this merely allows the private institutions, who are tax free also, to allow them to finance, another way of financing. They currently are going to the bank. They can issue these bonds now through a bond house and obtain, sometimes, not all the time, a lesser rate at a better cost to them. The dollars that they would save then can be used for a variety of things, and I've already mentioned what they might be. I don't know if any of you have had tax-free bonds. If an investor tries to diversify, he will have some stocks, he will have some bonds, he will have some real estate, he will have many different types of investments. Those people that do buy municipal bonds certainly have other investments and they look at those investments, they look at the stock market on what they certainly would anticipate the growth might be. The tax-free bonds have an amount that is stated in the bond what the interest rate will be. They know what that rate is. They also look at the termination date. It's a short, free instrument. Many of these individuals could be your neighbors, and maybe you even invest in this type of investment. And so all it does is allows the universities and colleges, private universities and colleges within our state to have the same competitive advantage as those of our surrounding states, and it allows them to provide for this short-term duration, less than 12 months, to provide for the anticipated tuition that they will get from their prospective enrollees. With that, I would just ask that you vote favorable for LB 107 to Select File. Thank you, Mr. President.