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SENATOR CHAMBERS: ...this boils down to.

SENATOR CUDABACK: Time.

SENATOR CHAMBERS: Thank you, Mr. President.

SENATOR CUDABACK: Senator Chambers, there are no further lights on, and that was your third time, so you are recognized to close, if you wish to.

SENATOR CHAMBERS: Yes, and then I will pull that motion. Members of the Legislature, I want my position to be on record and I want it to be clear. Senator Jensen has not denied, and he'll have a chance to speak again, so if I misstate anything he can correct it. I've probably spoken three times on the bill itself anyway, and I'm not going to offer other motions. But if it gets to Select File then you all might be in for quite a debate. In the same way that I felt some things in the budget that would give money to private schools had to be fought tooth and nail, that may be the case with this bill. But at this point, I'm going to try to use persuasion. Senator Jensen has been very forthright, although it took a little tugging and, you know, maneuvering, like we do in a political debate, that these institutions are in a position where they can borrow money for the purposes we are discussing right now. The rate at which they could offer these bonds to the people who want that windfall, by not paying taxes on the income derived from the bonds, may not be that much different from the rate charged by a traditional lender, so there may not be any use of this bill at this time. To me, that means there's no need for the bill at this time. Also, everybody knows, even had Senator Jensen not conceded it, but he did, that when these people who buy these bonds derive income and don't pay taxes, others will pay more to make up for what they're not paying. If no income were created over in that corner, a new source of income, then my discussion would be pointless. But we're being asked to create a new source of income. Based on that, their percentage should have to go into the pot so they carry their share of the load that everybody else is carrying. But, by producing that new source of income, and that income has to come from somewhere so some