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SENATOR CHAMBERS: Well, you can expand them with this money.

SENATOR JENSEN: Yes. That's correct.

SENATOR CHAMBERS: There's going to be some costs of upkeep and overhead for these expansions, aren't there?

SENATOR JENSEN: Yes.

SENATOR CHAMBERS: So, if they are borrowing this money to expand, to retrofit various equipment and these other things, where are they going to have the money to reduce tuition when the upkeep of these things are going to require ongoing expenditures...

SENATOR JENSEN: Well,...

SENATOR CHAMBERS: ...and they're in a financial bind anyway?

SENATOR JENSEN: Like I said, I don't know exactly what they're going to do with the dollars. It allows them to do that.

SENATOR CHAMBERS: But we will agree, I think, that you're giving these schools the opportunity to be subsidized by other taxpayers. Isn't that an effect of this bill?

SENATOR JENSEN: Well, yes. Of course, that was granted many years ago by a previous Legislature. This...

SENATOR CHAMBERS: Obviously this wasn't granted that we're talking about, or you wouldn't need this bill.

SENATOR JENSEN: That is correct.

SENATOR CHAMBERS: Okay. So this bill that we're talking about today will cause...result in the subsidization of these private schools by other taxpayers. It also would provide a windfall to the bond purchasers because they won't pay taxes on their income, as every other Nebraskan must pay taxes on their income. Isn't that true?