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SENATOR JENSEN: In the overall picture, it may.

SENATOR CHAMBERS: But that's not the main thrust of this legislation, is it?

SENATOR JENSEN: Well, the main thrust is to allow a tax-free financing for those tuitions on a very short-term basis.

SENATOR CHAMBERS: And we're not talking about lowering tuition, but let us assume for a minute that maybe that's it. That anticipated tuition revenue is money you're expecting to come in, based on the number of students who are going to go to this school paying tuition at the rate established.

SENATOR JENSEN: Correct.

SENATOR CHAMBERS: If you reduce the rate of tuition, you're going to have a lesser return that can be used as a basis for borrowing. Isn't that true?

SENATOR JENSEN: Well, perhaps. I mean there's some correlation there, I'll admit.

SENATOR CHAMBERS: But there's not really that big...that tight a correlation when we present it the way I'm presenting it, is there? Because it wouldn't make sense to say that I want to get a loan based on the revenue generated by tuition but I'm going to reduce the tuition, which means I have lesser whatever we call it. I don't know whether you call it collateral, but for the sake of this discussion, I have a smaller pool of collateral which I want to use to get a loan, which means I can borrow less money. If I borrow less money, I cannot reduce the tuition. So what I'm going to do is not even talk about reducing tuition, because I need to show that I'm going to...and I can anticipate a higher rate of revenue based on the tuition that I expect to come in. I don't think there's a correlation at all between what you're proposing here and the likelihood of reducing tuition. When you look at the sheet that you gave us, you're talking about a lot of other things that have nothing to do with reducing tuition. Who was the one who requested that this bill