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SENATOR CHAMBERS: So if Concordia is selling bonds and Doane is not, how does that make Doane not competitive with Concordia?

SENATOR JENSEN: Well, it's just a matter of how they are using their money and if they are using their dollars to...for their facilities, if they're trying to get a higher education standard by perhaps hiring or bringing more professors or whatever they would determine to be an advantage for their school.

SENATOR CHAMBERS: But those decisions are made independently of a bill like this, aren't they?

SENATOR JENSEN: Yes, sometimes.

SENATOR CHAMBERS: So I don't see the connection. That's why I'm saying you haven't given a compelling argument to me, and you...I haven't even heard an argument that connects what you're asking for here to anything generally that has been discussed, except that the ones who benefit...

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...from this operation are the ones who buy the bonds because they don't have to pay taxes on them.

SENATOR JENSEN: That, and I believe there is a competitive factor. I mean, certainly any...young people want to go to a school that, first of all, has a high ranking, that has facilities to their liking and...

SENATOR CHAMBERS: I concede all that, but...

SENATOR JENSEN: Yes. Right.

SENATOR CHAMBERS: ...let me cut through that and ask a question, which might help you tell me what you want to tell me while answering a question that I have.