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description of that set of circumstances. But I have to proceed step by step, as I was doing when I first spoke. Senator Jensen, these bonds are to be tax free, meaning the person who buys the bonds will get some income and not have to pay taxes. Correct? Is that...

SENATOR JENSEN: Correct.

SENATOR CHAMBERS: ...correct?

SENATOR JENSEN: That is correct.

SPEAKER BROMM: Senator Jensen.

SENATOR CHAMBERS: Are there other bonds which, if not made tax exempt, the person would have to pay taxes on the income from those bonds?

SENATOR JENSEN: If they're tax exempt...

SENATOR CHAMBERS: If they're not made tax exempt by statute, then income derived from those bonds would be taxable. Isn't that true?

SENATOR JENSEN: That is correct.

SENATOR CHAMBERS: Well, anything that contributes money into the tax bucket helps the state pay the costs of government and the services that the government provides. Isn't that true?

SENATOR JENSEN: That is correct.

SENATOR CHAMBERS: There's going to be a finite amount of money that goes into the tax bucket. Would you agree with that?

SENATOR JENSEN: Yes.

SENATOR CHAMBERS: The fewer people who put money into the tax bucket means that those who actually do are going to have to put in more to get to that level of tax money in the tax bucket that is needed. Would you agree?