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why, you'd just...someone would go somewhere else to buy their equipment. But the cost that it's...and I think it's a part...it's a...

SPEAKER BROMM: Time. Senator Mines.

SENATOR MINES: Mr. President, members, I'd like to ask Senator Kremer a question, please.

SPEAKER BROMM: Senator Kremer, would you yield, please.

SENATOR KREMER: Yes.

SENATOR MINES: Senator, in the hearing we did discuss the...why there was a need for this in the first place, why are we legislating whether or not companies are allowed to charge an initiation fee or not, when in the open market, in fact, you just simply go...if you're not satisfied with one lender, you may go to another. And I think you just alluded to that. And I wonder if maybe rather than trying to determine what qualifies, whether it's equipment or computers or not, why just...why not just eliminate the initiation requirement completely and allow the market to take care of it?

SENATOR KREMER: Well, I don't see any problem, like I mentioned, that if somebody wanted to charge \$1,000 or \$2,000, the competition could take care of that. But what we're really trying to address is that if you...and I passed out to the committee the number of states and what they were...had a maximum. So it seems like it's consistent with all the other states. But here we are in Nebraska, who's the only lone state down there at \$10 as a maximum. And I don't know when that was put into law, but it had to be quite a while ago, because just the paperwork and things, and there are many, many pieces of equipment now are sold on installment contracts. And so it's a matter of just being practical in something that's logical, because all of the other states, most of them were \$500. And let me even say that even though the maximum is \$250, I think last year they talked about most of the installment or the origination fees were running between \$100 and \$150. Even though the maximum was \$250, they were charging only what it