

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 6, 2000

LB 925

in a later provision in his amendment. It's on page 12. Senator Landis says that you don't want to include the cost of the acquisition of land or the construction of new buildings, and I certainly agree. But keeping up in that theme, I don't think that you ought to offer a credit for other improvements to the real estate...let's say you have a parking lot...or any taxes, interest, depreciation or other finances...finance charges incurred in connection with the real estate or improvements. So if you're not going to be able to associate the cost of the acquisition of land or the construction of new buildings, then we want to make sure that you don't bootstrap in the other costs that would be associated with that: taxes, interest, depreciation, or other finance charges incurred with those items that Senator Landis would say you shouldn't get credit for anyway. It's just a little bit unclear from the language that Senator Landis uses because he says you're not entitled to the cost of those things. Well, what is in the cost of those things? Isn't part of the cost of those things taxes, interest, depreciation, et cetera? So I think that's...I think, Senator Landis, I would offer that really in the spirit of clarification. If you want to characterize it otherwise you certainly may, but I would say that that is a more inclusive statement for what I would gather he intended. The other issue is more substantive and I just don't feel that if you're not going to get credit for a building or you're not going to get credit for land, why do you get credit for fencing, landscaping, and sidewalks? Other than that, I don't think there's much of a material difference between the language that Senator Landis suggests and what I'm suggesting in the amendment. But if you're not going to get credit for the building, you're not going to get credit for the land, why do you get credit for fencing, landscaping and sidewalks? The amendment I'm offering would take those out; would give them credit for the materials, supplies, food, and equipment; would leave the rest of what Senator Landis has suggested except striking out, of course, fencing, landscaping, sidewalks, furniture, and furnishings; and then adding what I would view as a clarification of what is included in the cost of the acquisition of land or construction of new building. That's the amendment, Mr. President, and happy to be...to respond to questions if there are any.

SENATOR CUDABACK: You've heard the opening on AM3333 to AM3330.